



**ORDINANCE NO. 13860-2020**

**AN ORDINANCE AUTHORIZING THE CITY TREASURER TO OPEN A SEPARATE BANK ACCOUNT WITH ANY OF THE CITY'S DEPOSITORY BANKS FOR THE BAYANIHAN GRANT TO CITIES AND MUNICIPALITIES (BGCM) GRANT FUND AS MANDATED UNDER LOCAL BUDGET CIRCULAR NO. 125 DATED APRIL 7, 2020 ISSUED BY THE DEPARTMENT OF BUDGET AND MANAGEMENT (DBM)**

**BE IT ORDAINED** by the 19<sup>th</sup> City Council (*Sangguniang Panlungsod*) in session duly assembled that:

**SECTION 1.** The City Treasurer is hereby authorized to open a separate bank account with any of the City's depository banks for the Bayanihan Grant to Cities and Municipalities (BGCM) Grant Fund as mandated under Local Budget Circular No. 125 dated April 7, 2020 issued by the Department of Budget and Management (DBM)

**SECTION 2.** This Ordinance shall take effect upon approval.

**UNANIMOUSLY APPROVED.**

- |                 |                                 |  |                                      |
|-----------------|---------------------------------|--|--------------------------------------|
| <u>Present:</u> | <i>1<sup>st</sup> District:</i> | - Councilor Edna M. Dahino             | - Councilor George S. Goking         |
|                 |                                 | - Councilor Jay R. Pascual             | - Councilor Lordan G. Suan           |
|                 |                                 | - Councilor Reuben R. Daba             | - Councilor Zaldy O. Ocon            |
|                 |                                 | - Councilor Roger G. Abaday            | - Councilor Romeo V. Calizo          |
|                 | <i>2<sup>nd</sup> District:</i> | - Councilor Ian Mark Q. Nacaya         | - Councilor Maria Lourdes S. Gaane   |
|                 |                                 | - Councilor Edgar S. Cabanlas          | - Councilor Suzette G. Magtajas-Daba |
|                 |                                 | - Councilor Jocelyn B. Rodriguez       | - Councilor Enrico D. Salcedo        |
|                 | <i>Ex-Officio:</i>              | - Councilor Yan Lam S. Lim             | - Councilor John Michael L. Seno     |
| <u>Absent:</u>  |                                 | - Councilor Joyleen Mercedes L. Balaba | - Councilor Teodulfo E. Lao, Jr.     |

**ENACTED** this 27<sup>th</sup> day of April 2020 in the City of Cagayan de Oro.

I hereby certify to the correctness of the foregoing Ordinance.

**ARTURO S. DE SAN MIGUEL**  
CITY COUNCIL SECRETARY

Attested as duly enacted:

**RAINEIR JOAQUIN V. UY**  
CITY VICE-MAYOR  
PRESIDING OFFICER

Approved:

**OSCAR S. MORENO**  
CITY MAYOR

Attested:

**TEODORO A. SABUGA-A, JR.**  
ACTING CITY ADMINISTRATOR