THIS AGREEMENT, made this \_\_\_\_ day of \_\_\_\_\_\_, between the City Government of Cagayan de Oro (hereinafter called "the Entity") and MGB Builders with office address at 226 Acacia St. Fisla Subdivision, Carmen, Cagayan de Oro City (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute the Concrete Paving of Roads at Villa De Oro Subdivision (Kauswagan); SN 78 - 2022; Contract Reference Number: 8457692 (hereinafter called "the Works") and the Entity has accepted the Bid for Two Million Nine Hundred Ninety Seven Thousand Four Hundred Thirty Eight and 46/100 Pesos (PhP2,997,438.46) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents, as annexed, shall be deemed to form, and be read and construed as part of this Agreement, to wit:
  - A General and Special Conditions of Contract;
  - B Drawings/Plans;
  - C Specifications;
  - D Invitation to Bid;
  - E Instructions to Bidders;
  - F Bid Data Sheet;
  - G Addenda and/or Supplemental/Bid Bulletins, if any;
  - H Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
  - I Eligibility requirements, documents and/or statements;
  - J Performance Security;
  - K Notice of Award of Contract and the Bidder's conforme thereto;
  - L Other contract documents that may be required by existing laws and/or the Entity.
- 3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
- 4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such

other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Binding Signature of PROCURING ENTITY:

Binding Signature of CONTRACTOR:

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OSCAR S. MORENO City Mayor METODIO G. BALDIVINO JR.
Authorized Representative
MGB Builders

Witnesses:

Abjad

## ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES )
PROVINCE OF MISAMIS ORIENTAL) S.S.
CITY OF CAGAYAN DE ORO

BEFORE ME this

JUN 1 0 2022

at Cagayan de Oro City,

Philippines, personally appeared:

Name

Identification and ID No.

Issued at/Date of

Expiry/Place of Issue

Hon. Oscar S. Moreno

Passport No. P5778798A

January 25, 2028

Metodio G. Baldivino Jr.

TIM 185-766-009

and their witnesses, known to me to be the same persons who executed the foregoing instrument, signed by them and their witnesses on every page, and they acknowledged before me that the same are their own free and voluntary act and deed. This instrument consisting of two (2) pages only, including the page on which this acknowledgement is written.

WITNESS MY HAND AND SEAL on the date and first mentioned above.

NAMIE C. MARKEN Notation NC-2020-04

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Cagayan de Oro City